



---

## Changes to the Test Specifications & Knowledge Domains

The job analysis survey conducted in 2018 led to some updates to the Test Specifications for the Certified Corporate Financial Planning & Analysis Professional exam. The following content areas (knowledge, skills and abilities) were added to or removed from the previous version of the test specifications.

### New Content Areas

*Content Areas (Knowledge, Skills and Abilities)*

---

#### **FP&A Exam Part I**

**Financial Acumen:** Understanding and Managing Financial Information and Business Relationships

##### **Knowledge Domain A**

*Concepts of Business and Finance: 52-58% of Exam Part I*

- I.A.8 Knowledge of concepts of cash management (working capital, financing options, etc.)
- I.A.9 Knowledge of common financial investments/ decision types (go/no go; buy/lease; mergers, acquisitions, and divestitures; etc.)

##### **Knowledge Domain B**

*Systems and Technology: 17-23% of Exam Part I*

- I.B.3 Knowledge of the ETL [extraction, transformation, and loading] process in data warehousing
- I.B.4 Knowledge of basic data mining concepts and common algorithms (such as for data clustering)
- I.B.5 Knowledge of information control concerns (internal governance, regulatory issues, accountability, information security standards, etc.)
- I.B.6 Knowledge of FP&A system testing process and tools (testing scripts, test plans, etc.)

##### **Knowledge Domain C**

*Business Partnering: 22-28% of Exam Part I*

- I.C.5 Ability to identify relevant stakeholders for partnering
- I.C.7 Knowledge of corporate guidance (organizational goals, strategies, etc.) and its impact on planning/projections
- I.C.8 Ability to determine when a situation requires intervention (stakeholder involvement, escalation, etc.)



**FP&A**<sup>®</sup>

Certified Corporate  
**Financial Planning &  
Analysis** Professional

---

## New Content Areas con't

Content Areas (Knowledge, Skills and Abilities)

---

### FP&A Exam Part II

**Financial Analysis and Business Support:** Building, Interpreting, and Communicating Financial Projections

#### Knowledge Domain B

*Models and Analytics: 42-48% of Exam Part II*

**II.B.4** Ability to identify the interrelationships between business drivers and account for their effects on financial statements

**II.B.5** Ability to develop and evaluate alternatives for business decisions

**II.B.10** Ability to interpret model results

---

## Content Areas Removed

### FP&A Exam Part I

**Financial Acumen:** Understanding and Managing Financial Information and Business Relationships

#### Knowledge Domain A

*Concepts of Business and Finance: 52-58% of Exam Part I*

**I.A.7** Knowledge of implications of tax policies on projections

#### Knowledge Domain B

*Systems and Technology: 17-23% of Exam Part I*

**I.B.8** Knowledge of the financial close process, including the resulting financial reporting activities, and the role of the FP&A function in the close/reporting process

For more information, visit [www.FPACert.org](http://www.FPACert.org)



ASSOCIATION FOR  
FINANCIAL  
PROFESSIONALS

AFP, Association for Financial Professionals, the AFP logo, FP&A, Certified Corporate FP&A Professional and the FP&A logo are trademarks of the Association for Financial Professionals. ©4/19. FPA-19\_KSAs\_Changes\_3 04/01/19